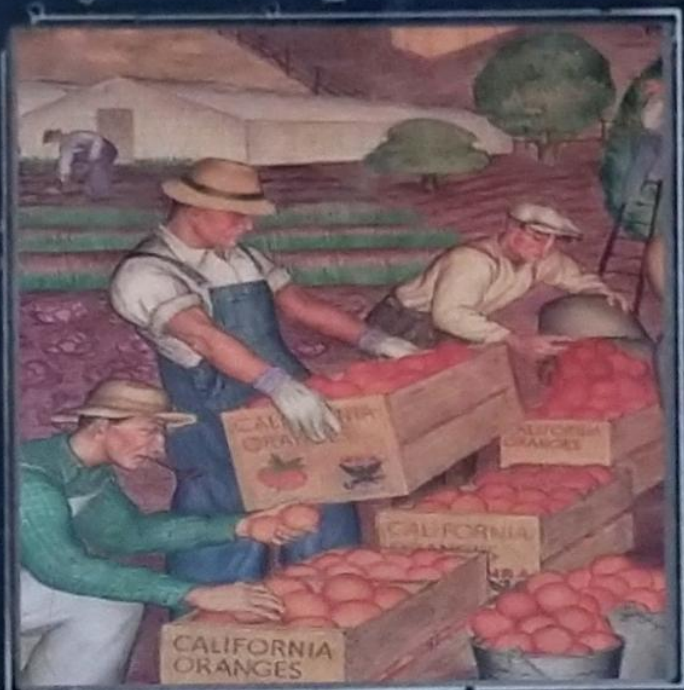


THE VALLEY OF HEART'S DELIGHT

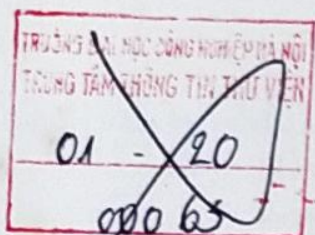
A Silicon Valley Notebook 1963-2001



MICHAEL S. MALONE

THE VALLEY OF HEART'S DELIGHT

A Silicon Valley Notebook
1963-2001



Michael S. Malone

GIFT OF THE ASIA FOUNDATION
NOT FOR RE-SALE

QUÀ TẶNG CỦA QUỸ CHÂU Á
KHÔNG ĐƯỢC BÁN LẠI



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FOREWORD

Silicon Valley is a young community with a rich history. It is only about fifty years old, dating from the mid-1950s, when William Shockley came home to Palo Alto with his Nobel Prize and set out to create a business empire.

His enterprise failed but the defection of Dr. Robert Noyce and seven other key employees to form Fairchild Semiconductor was the seminal event in the history of what is now known as Silicon Valley. Fairchild in time failed as well and to some extent for the same reason that Shockley failed: An inability to align its objectives with the hopes and dreams of a new generation of techno-entrepreneurs. Over the years, the talent that made Fairchild a star, was scattered all over Santa Clara Valley and the adjoining San Francisco peninsula . . . and Silicon Valley was born.

All of this is a well-known story; taught these days in schools around the world. With good reason: From that tiny (if volatile) start, Silicon Valley grew.

I am probably the only person still leading a business in our industry who saw this story unfold firsthand. I was one of those